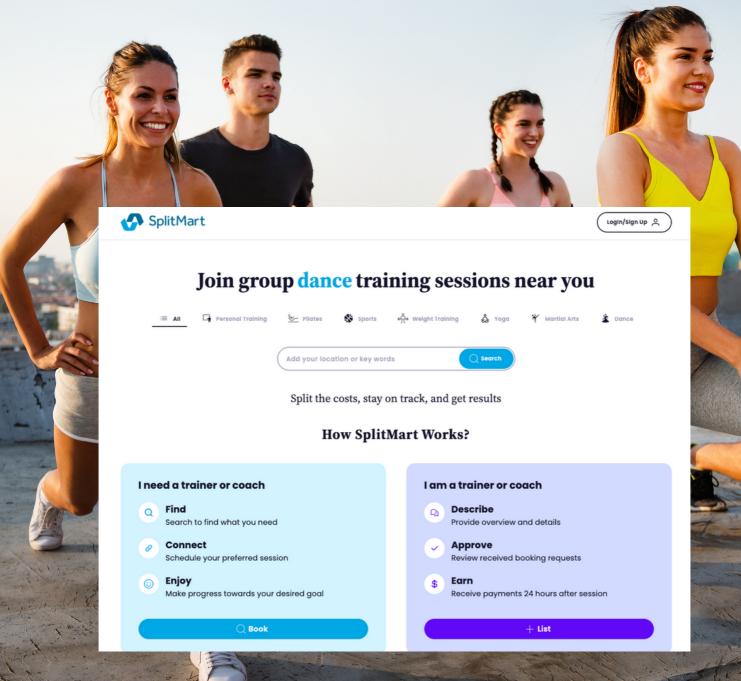
CASE STUDY

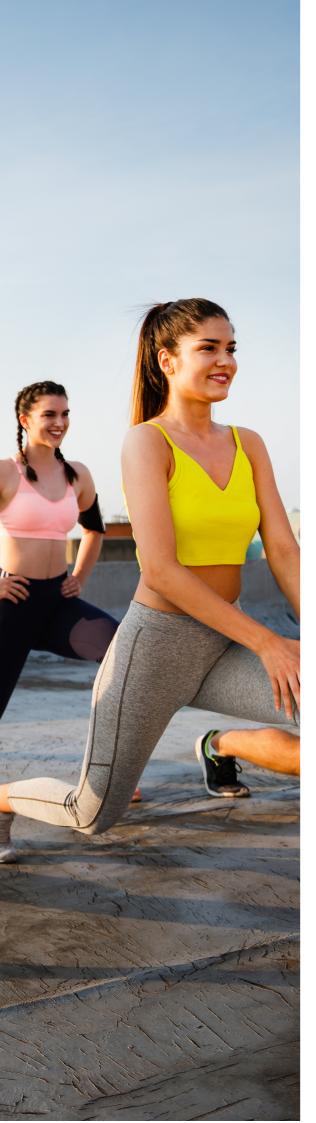
Full-cycle market research and UX research

From idea validation to the successful launch of a two-sided marketplace











CLIENT

SplitMart

CHALLENGE

- The client aimed to identify the most profitable market category and location for a new business—an innovative two-sided marketplace connecting service providers with clients.
- The tasks included developing user personas for both providers and clients, testing the business idea across various audiences and locations
- Creating branding, promotional materials, ads.

SOLUTIONS

Qualitative and quantitative market research techniques were applied.

- We conducted market research, designed surveys to analyze potential service providers and users, and gathered insights into their challenges, drivers, and needs.
- We also obtained feedback on the product concept and developed actionable user personas.
- We set up social media accounts and sign-up pages to attract potential leads and understand the potential reactions of users.
- Launched 17 ad prototypes to different groups within the target audience to test two main concepts in four different locations.

THE OUTCOME



Evaluated the viability of a new marketplace through research conducted directly with potential customers.

Presented a comprehensive 63-page market research study that addressed all client inquiries. Through rigorous market analysis, we identified a promising category and pinpointed four key cities for the marketplace launch. Our journey encompassed market research, product concept testing, and prototyping.

16

1700

Designed 16 surveys

Received 1700 survey responses



Social Media Accounts Facebook and Nextdoor Ad Campaigns 13 Facebook / Instagram Ads 2 NextDoor Ads

27,083 [∠]



Sign-up pages

Impressions from 13 Facebook / Instagram Ads within 3 days.

SURVEY



SURVEY DESIGN



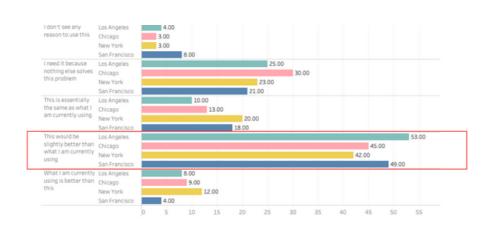
We developed four distinct questionnaires and executed a total of 16 surveys across the United States, the United Kingdom, and Canada. Through this comprehensive data collection, we identified four key cities for the subsequent phase of product prototyping.

Survey tool: Pollfish

INTERPRETATION OF THE DATA



Built dashboards in Tableau to present the data in a comprehensive way.



We conducted a survey among potential providers in the United States for our new marketplace, SplitMart. To identify the most sought-after categories among users, we inquired about the classes and services they offer, for which clients pay them. Top ten are the following: Top ten are the following: Athletic/Fitness, Football Coach, Basketball Coach, Pet Sitter Cycling instructor Swim instructor Bis reining instructor Bis Riding Instructor, Computer Skills Trainer, Cycling Instructor, Golf Instructor, Computer Skills Trainer, Cycling Instructor, Bike Riding Instructor Bike Riding Instructor and Swim instructor. Child Caregiver Goff Instructor Bis reining instructor Bis reining Coach Trenis Coach Trainer Pet Trainer



In conclusion, the data clearly indicates that the primary motivation for offering services on a two-sided marketplace is the prospect of acquiring more clients. The measure values across different cities consistently highlight "More clients" as the highest-ranking motivation, with Los Angeles, New York, Chicago, and San Francisco all placing significant emphasis on this aspect. Achieving a broad and diverse clientele seems to be the overarching goal for service providers, as it not only contributes to increased revenue but also enhances the visibility and marketing reach of their offerings.

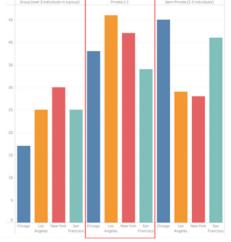
"I haven't gotten a lesson from Takelessons in almost a year. And so I can't push them to market me anymore, right? So that's like the bad thing is that I'm depending on somebody else. So that's why I'm kind of going away from them too."

Beckie (Walsh) Euson
Freelance Musician and Private
Teacher

The findings are substantiated by a competitive analysis, revealing that providers who fail to secure new clients through competitive marketplaces are likely to exit the platform. This observation is supported by Beckie (Walsh) Euson, a Freelance Musician and Private Teacher, who shared her experience of leaving Takelessons after a year without acquiring any clients.

This suggests a desire for more independence and control ove marketing efforts, which could be a common sentiment among freelancers using such marketplaces.





BRAND MESSAGING AND PROMOTIONS



We successfully established branding elements for the prototyping phase. Additionally, we crafted messaging for ad copies that effectively resonated with the target audience.

Visuals tailored for Facebook, Instagram, and Nextdoor were created, and a systematic testing process was implemented. This allowed us to identify the most high-performing ad copies and gain additional insights into the audience demographics.

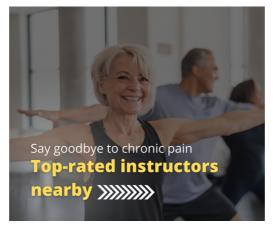
Samples of visual materials were created for the client and utilized in ads and on various social media channels.













COMPETITOR RESEARCH

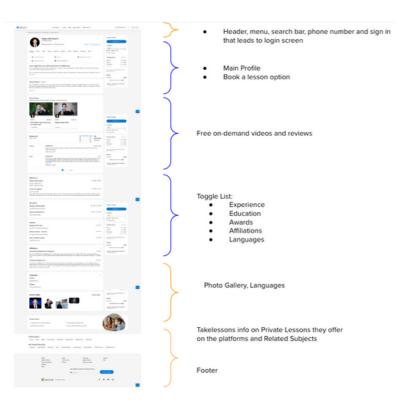




Identified 10 direct and indirect competitors.

Conducted a deep analysis of the four main competitors:

- UX Design + recommendations
- Display ads, Ad Campaigns, and Ad Spend
- Users
- Pricing Strategy
- Business Model
- USP
- Conclusion: key differences and key similarities of competitive platforms; recommendations.







DEVELOPING USER PERSONAS



We undertook the development of user personas for the two-sided marketplace connecting service providers and users to gain a comprehensive understanding of the distinct needs, preferences, and behaviors of both parties.

Creating these personas allowed us to tailor our strategies, enhance user experiences, and optimize the platform to effectively meet the diverse requirements of providers and users alike. We used three main channels for creating buyer personas:

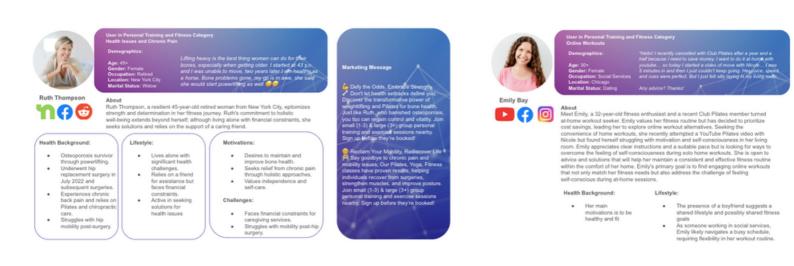






Additionally, we contacted potential users and conducted short interviews among service providers to cross-check the data.

Samples of some of the user personas:







Thank you!

Inspired by SplitMart's success story?

Get in touch with us to start your journey toward outstanding results.





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